

Health, Safety, Environmental, & Sustainability Policy

The Bunduq Oil Company recognises its responsibilities as a producer of oil and gas operating in the Gulf Region. As such, the Bunduq Management is committed and strives to achieve No Harm to People, the Environment or to its Assets thus enabling the Company to operate in a safe, responsible and sustainable manner.

We will continuously improve our health, safety, environmental & sustainability [HSE&S] performance through finding safer and sustainable ways to produce hydrocarbons, in a profitable and cost-aware manner. To ensure this succeeds, we are committed to:

- Ensure compliance with all applicable law, regulation policies and procedure related to HSE
- Implement 100% HSE culture in organization that empowers employees and contractors to intervene and stop any unsafe act.
- Set and regularly review key performance indicators for HSE&S.
- Openly communicate with our staff, contractors, visitors and stakeholders about our policy and our performance standards and expectations.
- Improve energy efficiency continuously by implementing effective energy management system that supports all operations.
- Ensure emergency response, crisis management and business continuity measures in place
- Educate our staff, workers, contractors and visitors to ensure that our standards and policy are integrated into work practices.
- Protecting the environment and supporting UAE's commitments to address the global challenge of climate change
- Apply HSE risk management techniques; and implement measures that are in accordance with recognised and accepted standards and control hierarchies in order to prevent incident
- Honestly and openly report the status of HSE & Sustainability.
- Set out clear corporate objectives and commitments and ensure that these are regularly reviewed.
- Encourage its subcontractors to pursue HSE&S performance which is aligned to this policy
- Provide a forum for top management to regularly meet to review progress, HSE&S status and to close out incident reports.
- Provide all necessary training to relevant staff for full compliance of AMC 71 requirements
- Provide reward and recognition for outstanding achievements in HSE&S performance.

Signed:

Mr. Yutaka Yamada - Chief Executive Officer

Document Ref: BQ-HSE-MGT-01 Issued: February 2023